

Message Text

LIMITED OFFICIAL USE

PAGE 01 ACCRA 07303 070919Z
ACTION TRSE-00

INFO OCT-01 AF-10 EUR-12 ISO-00 SP-02 ICA-11 AID-05
EB-08 NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 L-03 H-01 IO-13 /118 W
-----129844 071731Z /45

R 061437Z SEP 78
FM AMEMBASSY ACCRA
TO SECSTATE WASHDC 5461
INFO AMEMBASSY LONDON
AMEMBASSY OTTAWA

LIMITED OFFICIAL USE ACCRA 7303

DEPT PASS IAD/AFR/CAWA FOR COKER

LONDON FOR SEITZ

E.O. 11652: N/A
TAGS: EFIN, EAID,GH, IMF, IBRD
SUBJ: GHANA DELEGATION TO ANNUAL FUND/BANK MEETINGS TO SEEK US
ASSISTANCE

REF: A) ACCRA 6969; B) STATE 203590; C) ACCRA 5627;
D) ACCRA 7002

1. SUMMARY: GOG DELEGATION TO BANK/FUND MEETINGS SEEKS
APPOINTMENTS WITH STATE, AID AND TREASURY OFFICIALS TO
FOLLOW UP ON EARLIER GOG AID REQUEST. LEADER OF DELEGATION,
FINANCE COMMISSIONER OKLAH, MAY CARRY LETTER FROM HEAD OF
STATE, SMC CHAIRMAN AKUFFO, TO PRESIDENT CARTER. END
SUMMARY.

2. MFA SENIOR PRINCIPAL SECRETARY FOR ECONOMIC RELATIONS,
AMBASSADOR AMONOO, CALLED ON AMBASSADOR SMITH SEPTEMBER 5
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 ACCRA 07303 070919Z

TO INFORM US THAT GOG DELEGATION TO IMF/IBRD ANNUAL MEETINGS
WISHED TO CALL ON USG OFFICIALS TO FOLLOW UP ON EARLIER
GOG BILATERAL AID REQUEST (REFTEL C). EMBASSY ECON
COUNSELOR AND MFA AMERICAS DESK OFFICIALS ALSO PRESENT.

3. DELEGATION AND TRAVEL PLANS. GOG DELEGATION WILL BE
LED BY FINANCE COMMISSIONER OKLAH, WHO WILL BE GHANA'S

GOVERNOR TO BOTH THE IMF AND THE IBRD, WITH ECONOMIC PLANNING COMMISSIONER ABBEY, AND BANK OF GHANA GOVERNOR ASHIAGBOR (ALTERNATE GOVERNOR TO IMF) AND FINANCE SENIOR PRINCIPAL SECRETARY G. ADDOYE (MISSPELT "ODOI" IN REFTEL A) (ALTERNATE GOVERNOR TO IBRD). OTHER GOG OFFICIALS TO BE SELECTED WILL ACCOMPANY THIS GROUP. THESE WILL SURELY INCLUDE AMBASSADOR QUAISON-SACKEY AS FAR AS BILATERAL DISCUSSIONS ARE CONCERNED. ALL, EXCEPT POSSIBLY ABBEY, ARE TO LEAVE GHANA SEPTEMBER 14. FOR COMMONWEALTH FINANCE MINISTERS' MEETING IN OTTAWA. THEY PLAN TO ARRIVE IN US SEPTEMBER 22 AND TO DEPART OCTOBER 4. COMMISSIONER ABBEY MIGHT JOIN THEM IN OTTAWA, BUT IN ANY CASE WILL BE WITH THEM IN US.

4. LETTER TO PRESIDENT CARTER. HEAD OF STATE IS CONSIDERING SENDING A LETTER TO PRESIDENT CARTER TO BE CARRIED BY COMMISSIONER OKLAH. LETTER, IN WORDS OF MFA OFFICIAL, "WOULD SET POLITICAL CONTEXT OF AID REQUEST". LETTER WOULD NOT GO INTO ECONOMIC DETAIL. WE JUDGE THAT NO FINAL DECISION ON SUCH A LETTER HAS YET BEEN MADE. AMBASSADOR ANTICIPATED NO OBJECTION TO SUCH A LETTER, ASKED AMONOO TO ARRANGE AN EARLY APPOINTMENT WITH THE HEAD OF STATE, AND SUGGESTED THAT TEXT OF LETTER BE MADE AVAILABLE TO US FOR TELEGRAPHIC TRANSMISSION TO WASHINGTON IN ADVANCE.

5. CALLS ON USG OFFICIALS, SUCH CALLS WOULD FOLLOW UP ON EARLIER GOG AID REQUESTS (REFTEL C). MFA OFFICIALS LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 03 ACCRA 07303 070919Z

DID NOT ANTICIPATE ANY NEW REQUESTS. IN REVIEW OF POSSIBLE CALLS WHICH GOG DELEGATION MEMBERS MIGHT MAKE, IN ADDITION TO STATE AND AID OFFICIALS, TREASURY, EXIMBANK AND OPIC WERE MENTIONED. WE NOTED, PER REFTEL(B), THAT WITH SO MANY FINANCE OFFICIALS IN WASHINGTON AT ONE TIME, WE WERE NOT SURE THAT TREASURY OFFICIALS WOULD BE FREE. FOR EXIMBANK MATTERS, SEE REFTEL (D). RE OPIC, WE BELIEVE THAT ONE OF MORE GOG DELEGATION MEMBERS WOULD BENEFIT FROM A FIRST-HAND BRIEFING ON OPIC'S ROLE AND CAPABILITIES ALONG LINE OF PRESENTATIONS MADE HERE LATE LAST YEAR BY OPIC VICE PRESIDENT, SMITH.

6. TALKS WITH IMF. A MAJOR PURPOSE OF THIS GOG DELEGATION WILL BE TO CONTINUE THE NEGOTIATIONS WITH THE FUND, LOOKING TO AN AGREED STABILIZATION PROGRAM FOR GHANA, SUPPORTED BY AN IMF STAND-BY ARRANGEMENT. (PARA 1B, REFTEL A).

7. RECOMMENDATIONS: (1) THAT USG OFFICIALS, IN STATE/AF, INCLUDING ASSISTANT SECRETARY MOOSE, AND AID/AFR, INCLUDING ASSISTANT ADMINISTRATOR BUTCHER, MEET WITH THIS DELEGATION TO LEARN FIRST-HAND ABOUT CURRENT GOG ECONOMIC POLICY

THINKING: STATUS OF NEGOTIATIONS WITH THE IMF: AND THEIR
REQUEST FOR US ASSISTANCE: (2) THAT USG RESPONSE TO THIS
APPROACH FOLLOW RECOMMENDATIONS IN ACCRA 6822, I.E. THAT
USG SHOULD ACT ON THIS REQUEST PROMPTLY AFTER THE GOG
PROGRAM IS KNOWN, AND IN THE LIGHT OF THE IMF ATTITUDE
TOWARD THAT PROGRAM. WE HAVE EVERY REASON HERE TO BELIEVE
THAT THE REMAINING ELEMENTS IN A REASONABLE AND SENSIBLE
GOG ECONOMIC PROGRAM WILL BE ANNOUNCED IN THE NEXT FEW
WEEKS, AND THAT ITS CHANCES OF SUCCESS WILL BE ENHANCED
BY PROMPTVISG SUPPORT. GIVEN THE LIKELY LEVEL OF US
FY'79 PROGRAM AND PL-480 ASSISTANCE (SAY DLSR 10 TO
DLRS 20 MILLION) IN RELATION TO TOTAL GOG FOREIGN
EXCHANGE REQUIREMENT (I.E., DOLRS 500 MILLION OR MORE)
THERE IS NO PRACTICAL POSSIBILITY OF OUR UNDER-
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 04 ACCRA 07303 070919Z

CUTTING THE GOG/IMF NEGOTIATIONS,
FOR POLITICAL AS WELL AS ECONOMIC REASONS WE SHOULD
PROVIDE PROGRAM AND COMMODITY AID PROMPTLY TO ASSIST THIS
NEW PRO-WESTERN GOVERNMENT.
SMITH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, MEETINGS, FOREIGN ASSISTANCE, MEETING DELEGATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ACCRA07303
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780364-1003
Format: TEL
From: ACCRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780995/aaaadawj.tel
Line Count: 141
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 41146956-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 ACCRA 6969, 78 STATE 203590, 78 ACCRA 5627
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1524907
Secure: OPEN
Status: NATIVE
Subject: GHANA DELEGATION TO ANNUAL FUND/BANK MEETINGS TO SEEK US ASSISTANCE
TAGS: EFIN, EAID, GH, IMF, IBRD
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/41146956-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014